FISCAL NOTE

SJR 15

February 5, 2003

SUMMARY OF BILL: Proposes to amend Article XI, Section 3 of the Constitution of Tennessee to require that:

- Referendums are to be placed on the ballot of the next regular November general election, rather than the next gubernatorial election.
- For passage of such referendums, a majority of citizens must vote in favor of such referendums, rather than passage by a majority as determined by the number of citizens voting for governor.

The amendment shall be referred to the lO4th General Assembly and that this resolution proposing such amendment be published in accordance with Article XI, Section 3 of the Constitution of Tennessee.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - \$20,000 One-Time

Assumes a cost of \$20,000 to the Secretary of State to print notice of the proposed amendment in certain newspapers as required by this resolution.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James A. Davenport, Executive Director

James a. Lovenget